



ITEC Seminar

THEME: **Labor and Finance in the United States**

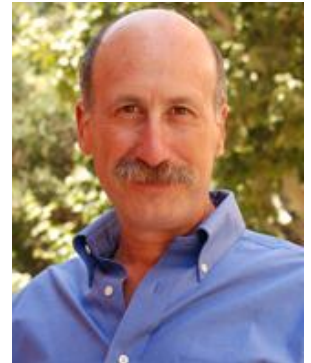
DATE: **Friday February 17th, 2012**

TIME: **5:00PM – 7:30 PM**

VENUE: **Room KMB 213, Kambaikan Bldg., Doshisha University**

Speaker: Prof. Sanford M. Jacoby

Visiting Fellow, ITEC, Doshisha University
Howard Noble Distinguished Professor,
UCLA Anderson School of Management



Speaker Profile :

Sanford M. Jacoby is the Howard Noble Distinguished Professor at UCLA Anderson School of Management. He holds professorial appointments in UCLA's Department of History and its Department of Public Policy. His research uses comparative, historical, and statistical methods to analyze employers, labor market institutions, and the political economy of corporate governance. His most recent book is *The Embedded Corporation: Corporate Governance and Employment Relations in Japan and the United States* (2005), the Japanese translation of which was judged by Nikkei Shinbun to be one of the top three books on economics and management published in 2005.

Abstract :

U.S. unions are weaker today than ever before. However, one new source of power arises through the defined-benefit pension plans of union members. Since the late 1980s, labor has leveraged pension capital to affect corporate governance and financial regulation. Labor tries to reach its tactical goals in bargaining and organizing by putting shareholder pressure on employers. There is also a more strategic side to labor's financial activism. Its activities influenced the regulatory environment after Enron and again after Lehman Brothers. Labor has also educated the public about the social consequences of financialization. These activities are not a cure-all. But they are a pioneering effort to affect the linkages between financial markets and the workplace.

The lecture and Q&A will be in English
With Consecutive Interpretation in Japanese

Open to public
Free of Charge

Co-organized by:

The Kansai International Institute of Industrial Relations (KIIR)

and

Institute for Technology Enterprise and Competitiveness (ITEC)